## NEWS RELEASE

Released by:	Gordon J. MacDonald, Attorney General
	Sarah Stewart, Commissioner, Department of Natural and Cultural Resource
Subject:	Details of Mount Sunapee Resort Lease Transfer
Date:	June 15, 2018
Release time:	Immediate
Contact:	Dianne Martin, Senior Assistant Attorney General (603) 271-3650 Amy Bassett, DNCR Public Information Officer (603) 271-2665

Attorney General Gordon J. MacDonald and Department of Natural and Cultural Resources Commissioner Sarah Stewart announce details of the proposed transfer of the State's lease of a portion of Sunapee Mountain State Park to VR NE Holdings, LLC, a subsidiary of Vail Resorts, Inc. ("Vail"). As a condition of the Vail transaction, the State lease will need to be assigned. This assignment will require approval by the State.

Attorney General MacDonald and Commissioner Stewart set forth the details of the proposed transaction in a letter sent today to the Governor and Executive Council. A copy of that letter is attached.

As noted in the letter, the Attorney General and Commissioner have stressed the importance of transparency and public involvement with respect to the transaction. Information concerning the transaction will be made available on the DNCR website page and there will be a public information session. The link to the DNCR page is <u>https://www.nhstateparks.org/about-us/commissions-and-committees/Mount-Sunapee-Advisory-Committee.aspx</u>